

CPR Invest

Société d'Investissement à Capital Variable (SICAV)
5, allée Scheffer, L-2520 Luxembourg, Luxembourg
R.C.S. Luxembourg: B 189795

(the "**Company**")

NOTICE TO SHAREHOLDERS

Luxembourg, 27 January 2023

The shareholders of the sub-fund CPR Invest - Global Resources (the "**Sub-Fund**") are hereby advised of the change being made to the Company's prospectus (the "**Prospectus**"), decided on by the Company's board of directors (the "**Board of Directors**") and described below.

The Board of Directors has decided to replace the 1/3 Nyse Arca Gold Miners index, the 1/3 MSCI World Energy (GICS Industry Group 1010) index and the 1/3 MSCI World Materials (GICS Industry Group 1510) index, with the S&P Global Natural Resources Index, which is used in connection with management of the Sub-Fund.

As a result, the investment objective of the Sub-Fund will be to outperform (after applicable fees) the S&P Global Natural Resources Index, over a long period (minimum of 5 years), by investing in international equities primarily in the energy, gold and materials sectors.

This change, which has an impact on the investment of the shareholders of the Sub-Fund, will enter into force one month after this notice is sent to the shareholders of the Sub-Fund, and has been reflected in the Prospectus dated 1st January 2023.

Shareholders of the Sub-Fund who disagree with this change may request the redemption or conversion of their shares, free of charge, up until 1st March 2023.

The updated version of the Prospectus, dated 1st January 2023, is available at the Company's registered office, may also be obtained free of charge from CPR Asset Management at 91-93, Boulevard Pasteur, 75015 Paris, France, and can also be found on its website.

For any questions regarding this change, please consult your financial adviser.

The Board of Directors