

KEY FEATURES

Creation date : 27/03/2015
Fund structure : UCIT under Luxembourg law
Directive : UCITS IV
AMF classification : Diversified
Benchmark :
 80.0% MSCI WORLD + 20.0% JPM GBI GLOBAL
 TRADED INDEX HEDGED
PEA eligible : Yes
Currency : EUR
Type of shares : Capitalization
ISIN code : LU1203020190
Bloomberg code : CPRDYAA LX
Minimum recommended investment horizon :
 > 5 years
Risk scale (according to KIID) :



KEY FIGURES

Net Asset Value (NAV) : 1,009.20 (EUR)
Assets Under Management (AUM) :
 62.78 (million EUR)
Last coupon : -

KEY PEOPLE

Management company :
 CPR ASSET MANAGEMENT
Fund manager : Cyrille Geneslay / Malik Haddouk
Custodian / Administrator :
 CACEIS Bank, Luxembourg Branch / CACEIS Fund
 Administration Luxembourg

OPERATION & FEES

Frequency of NAV calculation : Daily
Order cut-off time : 09:00
Execution NAV / settlement : J / J+3
Minimum initial subscription :
 1 One ten-Thousandth of Share(s)/Equitie(s)
Minimum subsequent subscription :
 1 One ten-Thousandth of Share(s)/Equitie(s)
Subscription fee (max) / Redemption fee :
 5.00% / 0%
Annual management charges (max.) : 1.40%
Administrative fees : -
Performance fees : Yes

All details are available in the legal documentation

INVESTMENT STRATEGY

A global balanced fund whose objective is to outperform the benchmark over a 5-year min. investment horizon while delivering a maximum ex-ante volatility of 20%. The fund's equity exposure ranges from 50% to 100% while the modified duration on the fixed income section can move between -2 and +4. CPR INVEST - Dynamic is a feeder fund of French-domiciled FCP, CPR Croissance Dynamique.

ANALYSIS OF THE NET PERFORMANCE

CHANGE IN NET ASSET VALUE BASE 100



ANNUALISED PERFORMANCES ¹

	YTD	1 month	3 months	1 year	3 years	5 years	10 years
Since	31/12/2018	30/04/2019	28/02/2019	31/05/2018	31/05/2016	30/05/2014	28/05/2009
Portfolio	6.47%	-3.82%	-0.04%	-3.12%	3.69%	5.00%	8.72%
Benchmark	10.75%	-3.86%	1.45%	4.53%	7.36%	8.53%	10.80%
Spread	-4.28%	0.03%	-1.49%	-7.65%	-3.67%	-3.53%	-2.08%

¹ Data corresponding to periods of more than a year are annualised.

ANNUAL PERFORMANCES

	2018	2017	2016	2015	2014
Portfolio	-8.51%	7.14%	4.17%	4.70%	16.70%
Benchmark	-3.19%	6.09%	9.11%	8.72%	17.24%
Spread	-5.31%	1.05%	-4.95%	-4.02%	-0.54%

RISK ANALYSIS

	1 year	3 years	5 years	10 years
Portfolio volatility	10.04%	8.81%	11.06%	11.30%
Benchmark volatility	10.37%	8.81%	10.71%	10.50%
Sharpe Ratio	-0.24	0.49	0.47	0.77
Sharpe ratio of the benchmark	0.54	0.91	0.82	1.02
Maximum drawdown	-13.25%	-13.25%	-22.10%	-22.10%

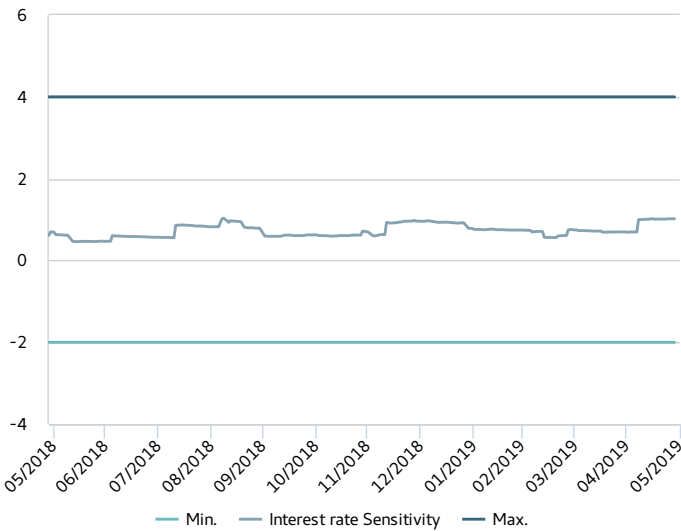
Annualised data

BREAKDOWN OF THE MASTER FUND'S PORTFOLIO

OVERVIEW

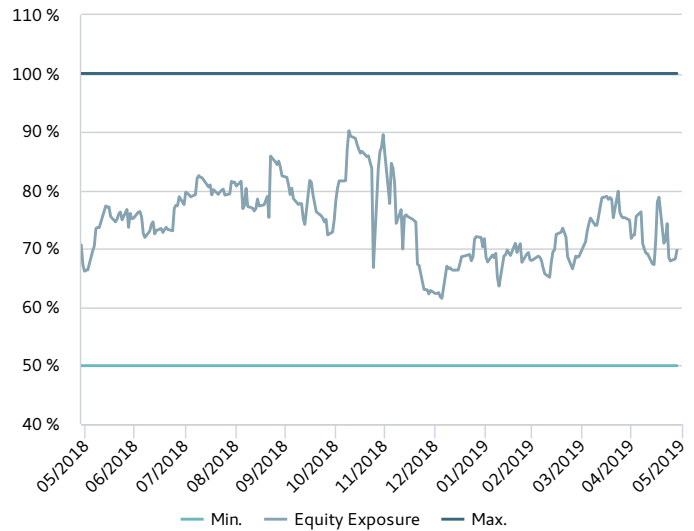
	Portfolio
Equities Exposure	65.89%
Interest rate sensitivity	1.20
Number of lines (excluding cash)	26
Equities exposure evolution (m-1)	-2.02%
Interest rate sensitivity evolution (m-1)	0.33

EVOLUTION OF THE SENSITIVITY RATE



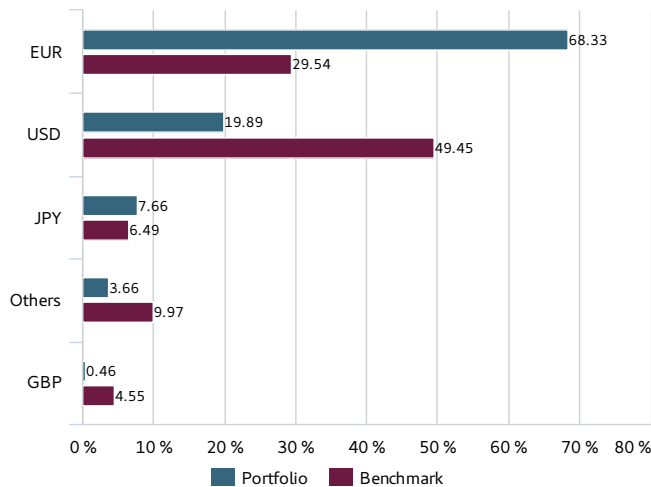
In sensitivity points - including derivatives

CHANGE IN EQUITY EXPOSURE - ONE YEAR



As a percentage of total assets - including derivatives

MAIN CURRENCY EXPOSURE



MAIN POSITIONS IN PORTFOLIO

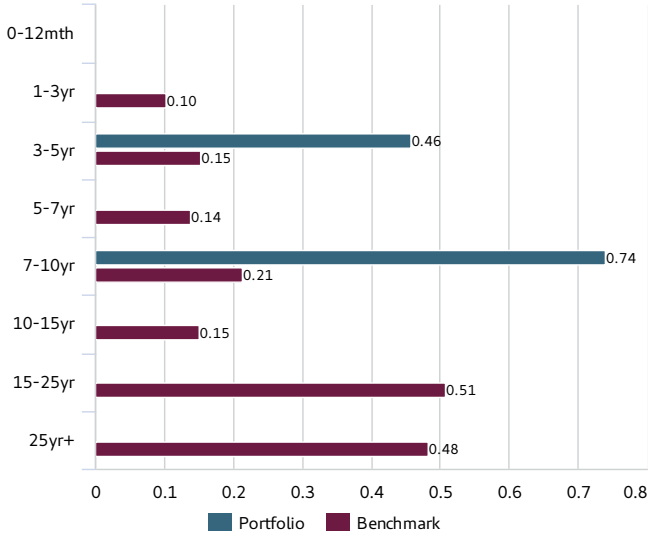
	Sector	Weight
BNPP EASY S&P 500 EUR HEDGE	Equities USA	16.35%
AMUNDI MSCI WORLD UCITS ETF - EUR (C)	Equities World	13.65%
AM ID MSCI EMU-UC ETF DR-EUR PARIS	Equities EMU	11.43%
AMUNDI MSCI USA UCITS ETF - EUR (C)	Equities USA	10.73%
AMUNDI SERENITE PEA-I(C)	Money Market Investments	9.46%
AM MSCI EUR MIN VOL FAC UC ETF - EUR (C)	Equities Europe	6.99%
AMUNDI S&P 500 UC ETF - DAILY HED EUR	Equities USA	6.81%
ISHARES MSCI EMU	Equities EMU	6.69%
AMUNDI S&P 500 UCITS ETF - EUR (C)	Equities USA	6.53%
AMUNDI JAPAN TOPIX UCITS ETF - EUR (C)	Equities Japan	6.01%

Excluding derivatives

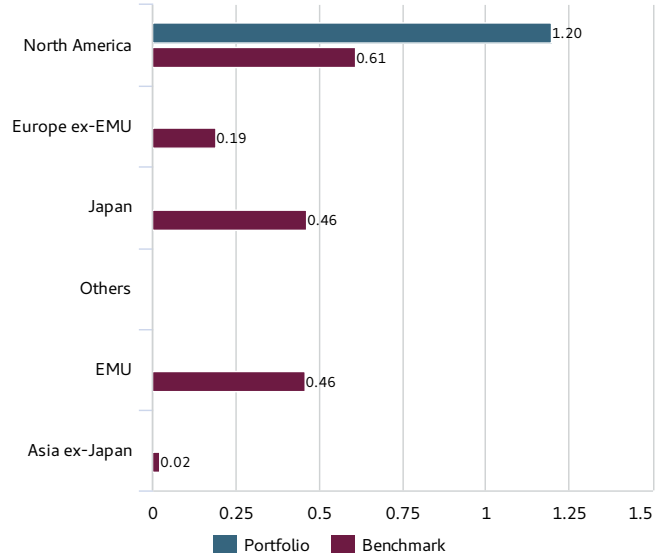
INTEREST RATE SENSITIVITY ANALYSIS

Interest rate sensitivity 1.20

MATURITY BREAKDOWN



GEOGRAPHICAL BREAKDOWN

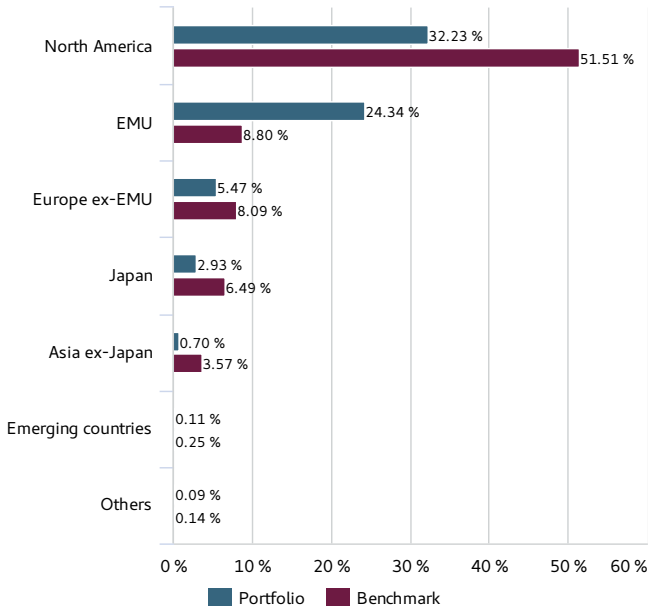


In sensitivity points - including derivatives

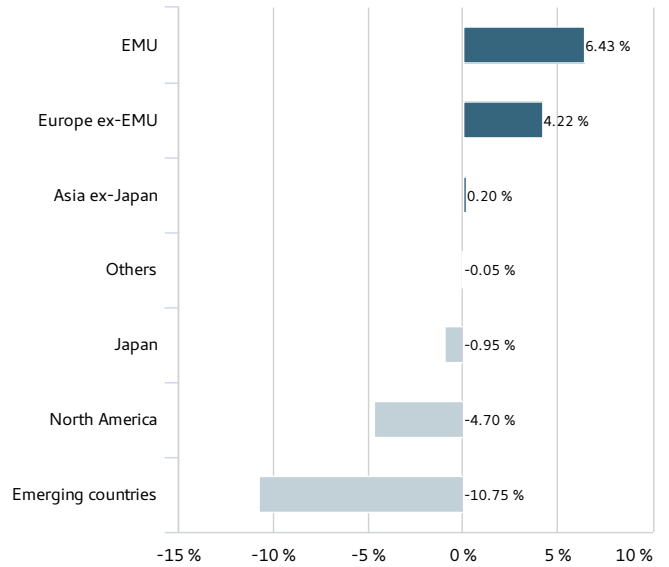
EQUITIES EXPOSURE ANALYSIS

Equities Exposure 65.89%

GEOGRAPHICAL BREAKDOWN



MONTHLY GEOGRAPHICAL MOVEMENTS



As a percentage of total assets - including derivatives