

KEY FEATURES

Creation date : 27/03/2015
Fund structure : UCIT under Luxembourg law
Directive : UCITS IV
AMF classification : Diversified
Benchmark :
 80.0% MSCI WORLD + 20.0% JPM GBI GLOBAL
 TRADED INDEX HEDGED
PEA eligible : Yes
Currency : EUR
Type of shares : Capitalization
ISIN code : LU1203020190
Bloomberg code : CPRDYAA LX
Minimum recommended investment horizon :
 > 5 years
Risk scale (according to KIID) :



KEY FIGURES

Net Asset Value (NAV) : 1,019.66 (EUR)
Assets Under Management (AUM) :
 58.49 (million EUR)
Last coupon : -

KEY PEOPLE

Management company :
 CPR ASSET MANAGEMENT
Fund manager : Cyrille Geneslay / Malik Haddouk
Custodian / Administrator :
 CACEIS Bank, Luxembourg Branch / CACEIS Fund
 Administration Luxembourg

OPERATION & FEES

Frequency of NAV calculation : Daily
Order cut-off time : 09:00
Execution NAV / settlement : J / J+3
Minimum initial subscription :
 1 One ten-Thousandth of Share(s)/Equitie(s)
Minimum subsequent subscription :
 1 One ten-Thousandth of Share(s)/Equitie(s)
Subscription fee (max) / Redemption fee :
 5.00% / 0%
Annual management charges (max.) : 1.40%
Administrative fees : -
Performance fees : Yes

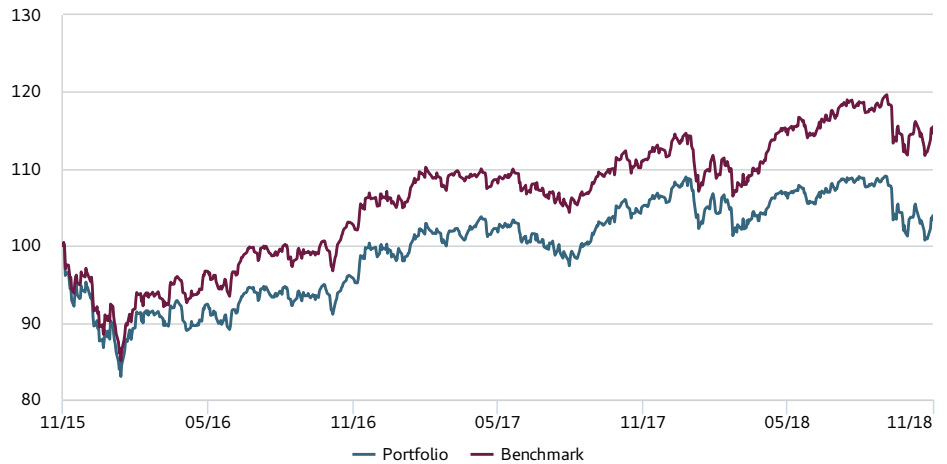
All details are available in the legal documentation

INVESTMENT STRATEGY

A global balanced fund whose objective is to outperform the benchmark over a 5-year min. investment horizon while delivering a maximum ex-ante volatility of 20%. The fund's equity exposure ranges from 50% to 100% while the modified duration on the fixed income section can move between -2 and +4. CPR INVEST - Dynamic is a feeder fund of French-domiciled FCP, CPR Croissance Dynamique.

ANALYSIS OF THE NET PERFORMANCE

CHANGE IN NET ASSET VALUE BASE 100



ANNUALISED PERFORMANCES ¹

	YTD	1 month	3 months	1 year	3 years	5 years	10 years
Since	29/12/2017	31/10/2018	31/08/2018	30/11/2017	30/11/2015	29/11/2013	30/11/2008
Portfolio	-1.57%	0.49%	-4.50%	-1.19%	1.29%	6.17%	8.46%
Benchmark	3.53%	1.06%	-2.63%	4.03%	4.91%	8.96%	10.35%
Spread	-5.10%	-0.57%	-1.87%	-5.22%	-3.62%	-2.78%	-1.88%

¹ Data corresponding to periods of more than a year are annualised.

ANNUAL PERFORMANCES

	2017	2016	2015	2014	2013
Portfolio	7.14%	4.17%	4.70%	16.70%	18.10%
Benchmark	6.09%	9.11%	8.72%	17.24%	16.58%
Spread	1.05%	-4.95%	-4.02%	-0.54%	1.53%

RISK ANALYSIS

	1 year	3 years	5 years	10 years
Portfolio volatility	9.80%	10.19%	11.01%	11.71%
Benchmark volatility	9.81%	10.10%	10.51%	11.16%
Sharpe Ratio	-0.14	0.27	0.61	0.71
Sharpe ratio of the benchmark	0.37	0.60	0.90	0.95
Maximum drawdown	-7.65%	-17.19%	-22.10%	-22.10%

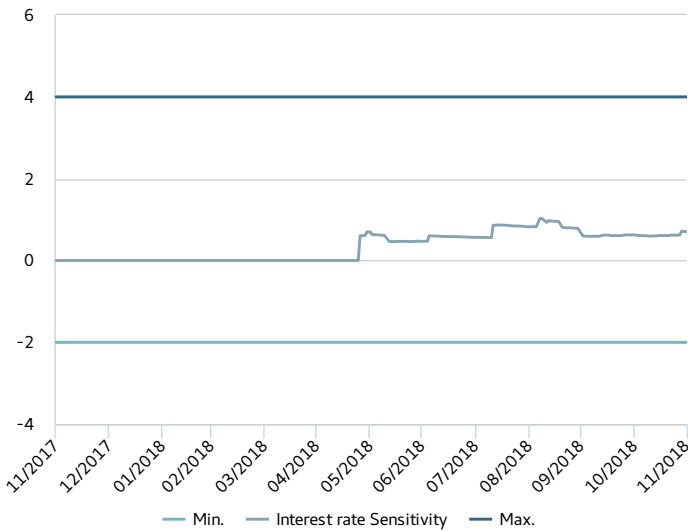
Annualised data

BREAKDOWN OF THE MASTER FUND'S PORTFOLIO

OVERVIEW

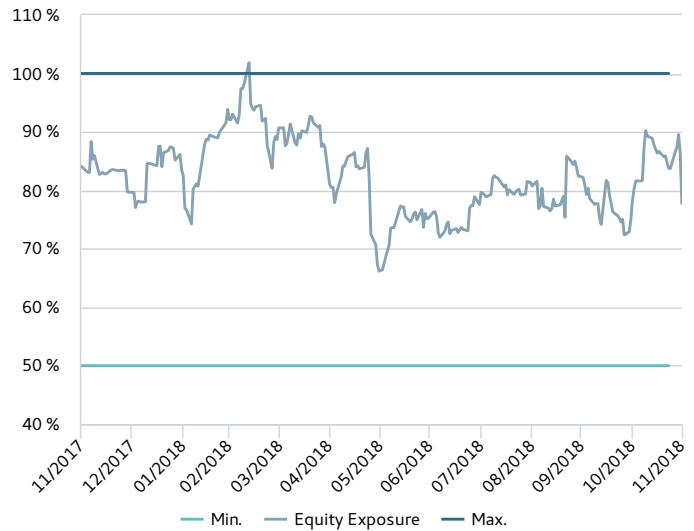
	Portfolio
Equities Exposure	77.75%
Interest rate sensitivity	0.70
Number of lines (excluding cash)	24
Equities exposure evolution (m-1)	-0.54%
Interest rate sensitivity evolution (m-1)	0.08

EVOLUTION OF THE SENSITIVITY RATE



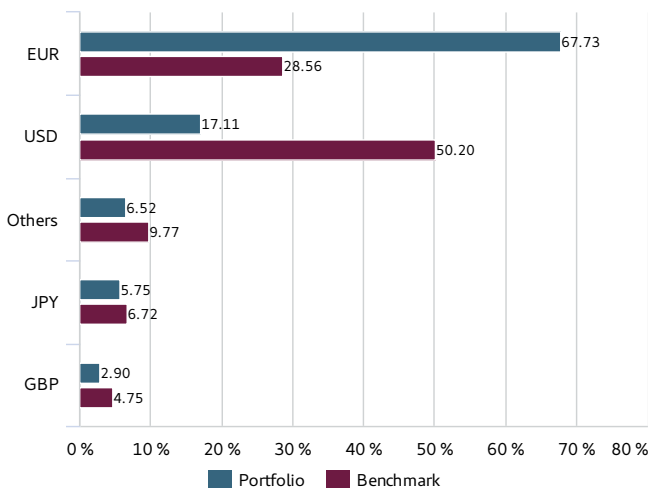
In sensitivity points - including derivatives

CHANGE IN EQUITY EXPOSURE - ONE YEAR



As a percentage of total assets - including derivatives

MAIN CURRENCY EXPOSURE



MAIN POSITIONS IN PORTFOLIO

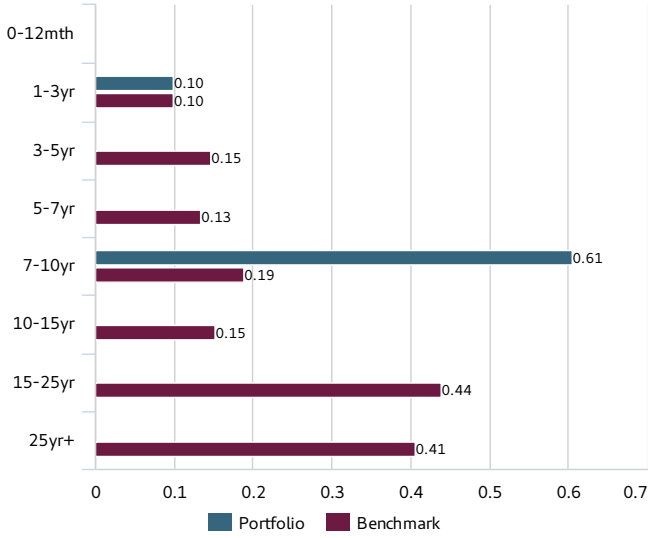
	Sector	Weight
BNPP EASY S&P 500 EUR HEDGE	Equities USA	18.80%
ISHARES MSCI EMU	Equities EMU	13.23%
AMUNDI SERENITE PEA-I(C)	Money Market Investments	12.97%
AMUNDI S&P 500 UC ETF - DAILY HED EUR	Equities USA	12.49%
BNPP EASY S&P 500 EUR C	Equities USA	11.32%
AMUNDI MSCI WORLD UCITS ETF - EUR (C)	Equities World	8.79%
AMUNDI MSCI USA UCITS ETF - EUR (C)	Equities USA	6.07%
AMUNDI JAPAN TOPIX UCITS ETF - EUR (C)	Equities Japan	4.78%
AMUNDI ETF MSC EU EX EMU	Equities Europe ex EMU	4.01%
AMUNDI MSCI EM ASIA UCITS ETF - EUR (C)	Equities Emerging Asia	3.97%

Excluding derivatives

INTEREST RATE SENSITIVITY ANALYSIS

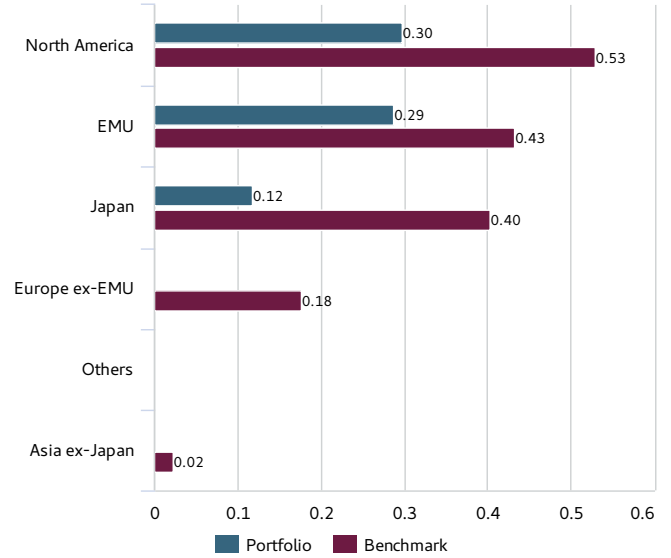
Interest rate sensitivity **0.70**

MATURITY BREAKDOWN



In sensitivity points - including derivatives

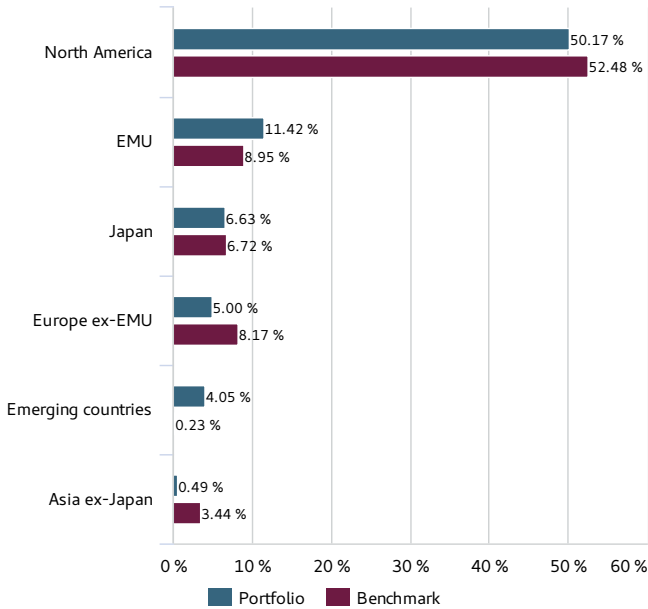
GEOGRAPHICAL BREAKDOWN



EQUITIES EXPOSURE ANALYSIS

Equities Exposure **77.75%**

GEOGRAPHICAL BREAKDOWN



As a percentage of total assets - including derivatives

MONTHLY GEOGRAPHICAL MOVEMENTS

